

Buckhorn Preserve HOA
Balance Sheet
As of April 30, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$82,057.58
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,758.84
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$154,065.42

Other Current Assets

1210 Undeposited Funds	\$400.64
1240 Prepaid Insurance	\$1,195.74
1280 Utility Deposits	\$267.00

Total Other Current Assets \$1,863.38

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$9,715.65
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$14,715.65

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$170,644.45

LIABILITIES & EQUITY

LIABILITIES

Other Current Liability

2210 Deferred Revenue	\$100,560.00
2250 Unearned Revenue	\$5,336.41

Total Other Current Liability \$105,896.41

Total LIABILITIES \$105,896.41

EQUITY

Association Equity

3100 Retained Earnings	\$51,487.54
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,695.34

Net Income	\$-36,947.30
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Total EQUITY \$64,748.04

Total LIABILITIES & EQUITY \$170,644.45

Buckhorn Preserve HOA
Income Statement
For the period January 01, 2024 to April 30, 2024

INCOME

Revenue

4100 Assessment Revenue	\$50,280.00
4105 Assessment Interest/Late Fees	\$2,071.77
4400 Interest on Assets	\$126.02
4900 Miscellaneous Income	\$40.00

Total Revenue \$52,517.79

Total INCOME \$52,517.79

EXPENSES

Administrative Expenses

5010 Management Services	\$10,300.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$450.00
5050 Bank Charges & Fees	\$2,057.09

Total Administrative Expenses \$14,857.59

Legal & Professional

5110 Legal Fees	\$244.00
5150 CPA Fees	\$750.00

Total Legal & Professional \$994.00

Insurance

5205 Property Insurance	\$369.68
5215 Insurance - Directors & Officers	\$758.56
5220 Insurance - Crime	\$166.96
5225 Insurance - Umbrella Policy	\$961.20
5230 Insurance - General Liability Policy	\$930.60
5235 Insurance - Workers Comp	\$179.00

Total Insurance \$3,366.00

Grounds and Maintenance

5520 Landscaping Contract	\$17,433.00
5530 Irrigation Repairs	\$251.02
5540 Landscape Lighting	\$1,271.25
5555 Surveillance Maintenance	\$1,305.53
5570 Emergency - Unplanned Repairs	\$48,034.43

Total Grounds and Maintenance \$68,295.23

Utilities

5720 Electric Service	\$842.39
5750 Internet Service	\$1,109.88

Total Utilities \$1,952.27

Total EXPENSES \$89,465.09

Net Income \$-36,947.30