

**Buckhorn Preserve HOA**  
**Balance Sheet**  
**As of December 31, 2024**

**ASSETS**

**Cash & Cash Equivalents**

1120 Main Checking (8648)	\$80,200.31
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,778.04
1123 Petty Cash	\$149.00

**Total Cash & Cash Equivalents** \$152,227.35

**Other Current Assets**

1210 Undeposited Funds	\$2,255.32
1240 Prepaid Insurance	\$4,820.05
1280 Utility Deposits	\$267.00

**Total Other Current Assets** \$7,342.37

**Accounts Receivable (A-R)**

1325 Assessments - (A-R)	\$1,319.00
1350 Legal Recovery (A-R)	\$414.00
1375 Fines (A-R)	\$2,000.00

**Total Accounts Receivable (A-R)** \$3,733.00

**Fixed Assets**

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

**Total Fixed Assets** \$0.00

**Total ASSETS** \$163,302.72

**LIABILITIES & EQUITY**

**LIABILITIES**

**Current Liabilities**

2100 Accounts Payable	\$4,814.20
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**Total Current Liabilities** \$4,814.20

**Other Current Liability**

2250 Unearned Revenue	\$75,657.21
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**Total Other Current Liability** \$75,657.21

**Total LIABILITIES** \$80,471.41

**EQUITY**

**Association Equity**

3100 Retained Earnings	\$51,517.04
3500 Association Assessment Rollover Equity	\$50,207.80

**Total Association Equity** \$101,724.84

Net Income	\$-18,893.53
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**Total EQUITY** \$82,831.31

**Total LIABILITIES & EQUITY** \$163,302.72

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to December 31, 2024

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Accrual Basis

**INCOME**

**Revenue**

4100 Assessment Revenue	\$150,623.88
4105 Assessment Interest/Late Fees	\$2,805.17
4400 Interest on Assets	\$147.60
4900 Miscellaneous Income	\$1,015.12

**Total Revenue** \$154,591.77

**Total INCOME** \$154,591.77

**EXPENSES**

**Administrative Expenses**

5010 Management Services	\$32,350.25
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$2,078.77
5027 Meetings & Minutes	\$1,350.00
5040 Storage Fees	\$1,200.00
5050 Bank Charges & Fees	\$2,429.18

**Total Administrative Expenses** \$40,942.80

**Legal & Professional**

5110 Legal Fees	\$13,269.00
5150 CPA Fees	\$750.00
5160 Professional Services	\$1,514.00

**Total Legal & Professional** \$15,533.00

**Insurance**

5205 Property Insurance	\$1,112.80
5215 Insurance - Directors & Officers	\$2,260.80
5220 Insurance - Crime	\$497.60
5225 Insurance - Umbrella Policy	\$4,447.04
5230 Insurance - General Liability Policy	\$2,796.44
5235 Insurance - Workers Comp	\$518.36

**Total Insurance** \$11,633.04

**Grounds and Maintenance**

5510 General Maintenance	\$281.00
5515 Landscape Repairs	\$5,947.56
5520 Landscaping Contract	\$52,299.00
5530 Irrigation Repairs	\$7,306.66
5540 Landscape Lighting	\$1,271.25
5550 Electrical Repairs	\$1,400.00
5555 Surveillance Maintenance	\$3,496.77
5570 Emergency - Unplanned Repairs	\$25,471.21

**Total Grounds and Maintenance** \$97,473.45

**Utilities**

5720 Electric Service	\$2,192.37
5750 Internet Service	\$3,569.64

**Total Utilities** \$5,762.01

**Other Expenses**

5905 Bad Debt Expense	\$3,000.00
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**Total Other Expenses** \$3,000.00

**Total EXPENSES** \$174,344.30

**Buckhorn Preserve HOA**

**Income Statement**

**For the period January 01, 2024 to December 31, 2024**

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Accrual Basis

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**Net Income**

\$-19,752.53