

Buckhorn Preserve HOA
Balance Sheet
As of February 29, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$142,769.87
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,754.06
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$214,772.93

Other Current Assets

1240 Prepaid Insurance	\$2,365.08
1280 Utility Deposits	\$267.00

Total Other Current Assets \$2,632.08

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$17,715.65
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$22,715.65

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$240,120.66

LIABILITIES & EQUITY

LIABILITIES

Other Current Liability

2210 Deferred Revenue	\$125,700.00
2250 Unearned Revenue	\$5,270.77

Total Other Current Liability \$130,970.77

Total LIABILITIES \$130,970.77

EQUITY

Association Equity

3100 Retained Earnings	\$51,487.54
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,695.34

Net Income	\$7,454.55
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Total EQUITY \$109,149.89

Total LIABILITIES & EQUITY \$240,120.66

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to February 29, 2024

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$25,140.00
4105 Assessment Interest/Late Fees	\$1,965.27
4400 Interest on Assets	\$104.62
4900 Miscellaneous Income	\$40.00

Total Revenue \$27,249.89

Total INCOME \$27,249.89

EXPENSES

Administrative Expenses

5010 Management Services	\$5,150.00
5050 Bank Charges & Fees	\$1,706.04

Total Administrative Expenses \$6,856.04

Legal & Professional

5110 Legal Fees	\$30.50
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Total Legal & Professional \$30.50

Insurance

5205 Property Insurance	\$184.84
5215 Insurance - Directors & Officers	\$379.28
5220 Insurance - Crime	\$83.48
5225 Insurance - Umbrella Policy	\$480.60
5230 Insurance - General Liability Policy	\$465.30
5235 Insurance - Workers Comp	\$94.16

Total Insurance \$1,687.66

Grounds and Maintenance

5520 Landscaping Contract	\$8,716.50
5530 Irrigation Repairs	\$201.39
5555 Surveillance Maintenance	\$1,305.53

Total Grounds and Maintenance \$10,223.42

Utilities

5720 Electric Service	\$457.78
5750 Internet Service	\$539.94

Total Utilities \$997.72

Total EXPENSES \$19,795.34

Net Income \$7,454.55