

Buckhorn Preserve HOA
Balance Sheet
As of January 31, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$141,622.75
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,751.79
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$213,623.54

Other Current Assets

1210 Undeposited Funds	\$1,080.00
1240 Prepaid Insurance	\$3,208.91
1280 Utility Deposits	\$267.00

Total Other Current Assets \$4,555.91

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$24,108.90
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$29,108.90

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$247,288.35

LIABILITIES & EQUITY

LIABILITIES

Other Current Liability

2210 Deferred Revenue	\$138,270.00
2250 Unearned Revenue	\$5,120.77

Total Other Current Liability \$143,390.77

Total LIABILITIES \$143,390.77

EQUITY

Association Equity

3100 Retained Earnings	\$51,487.54
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,695.34

Net Income	\$2,202.24
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Total EQUITY \$103,897.58

Total LIABILITIES & EQUITY \$247,288.35

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to January 31, 2024

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$12,570.00
4105 Assessment Interest/Late Fees	\$15.27
4400 Interest on Assets	\$53.73
4900 Miscellaneous Income	\$40.00

Total Revenue \$12,679.00

Total INCOME \$12,679.00

EXPENSES

Administrative Expenses

5010 Management Services	\$2,575.00
5050 Bank Charges & Fees	\$903.23

Total Administrative Expenses \$3,478.23

Insurance

5205 Property Insurance	\$92.42
5215 Insurance - Directors & Officers	\$189.64
5220 Insurance - Crime	\$41.74
5225 Insurance - Umbrella Policy	\$240.30
5230 Insurance - General Liability Policy	\$232.65
5235 Insurance - Workers Comp	\$47.08

Total Insurance \$843.83

Grounds and Maintenance

5520 Landscaping Contract	\$4,358.25
5555 Surveillance Maintenance	\$1,305.53

Total Grounds and Maintenance \$5,663.78

Utilities

5720 Electric Service	\$220.95
5750 Internet Service	\$269.97

Total Utilities \$490.92

Total EXPENSES \$10,476.76

Net Income \$2,202.24