

Buckhorn Preserve HOA
Balance Sheet
As of July 30, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$81,220.63
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,763.62
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$153,233.25

Other Current Assets

1240 Prepaid Insurance	\$9,986.95
1280 Utility Deposits	\$267.00

Total Other Current Assets \$10,253.95

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$5,131.48
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$10,131.48

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$173,618.68

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$6,032.82
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Total Current Liabilities \$6,032.82

Other Current Liability

2210 Deferred Revenue	\$62,850.00
2250 Unearned Revenue	\$5,441.91

Total Other Current Liability \$68,291.91

Total LIABILITIES \$74,324.73

EQUITY

Association Equity

3100 Retained Earnings	\$51,517.04
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,724.84

Net Income	\$-2,430.89
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Total EQUITY \$99,293.95

Total LIABILITIES & EQUITY \$173,618.68

Buckhorn Preserve HOA
Income Statement
For the period January 01, 2024 to July 30, 2024

INCOME

Revenue

4100 Assessment Revenue	\$87,990.00
4105 Assessment Interest/Late Fees	\$2,429.70
4400 Interest on Assets	\$133.18
4900 Miscellaneous Income	\$40.00

Total Revenue \$90,592.88

Total INCOME \$90,592.88

EXPENSES

Administrative Expenses

5010 Management Services	\$18,025.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$900.00
5050 Bank Charges & Fees	\$2,224.43

Total Administrative Expenses \$23,199.93

Legal & Professional

5110 Legal Fees	\$6,707.00
5150 CPA Fees	\$750.00

Total Legal & Professional \$7,457.00

Insurance

5205 Property Insurance	\$648.35
5215 Insurance - Directors & Officers	\$1,321.90
5220 Insurance - Crime	\$290.95
5225 Insurance - Umbrella Policy	\$2,268.39
5230 Insurance - General Liability Policy	\$1,630.29
5235 Insurance - Workers Comp	\$306.26

Total Insurance \$6,466.14

Grounds and Maintenance

5515 Landscape Repairs	\$5,915.00
5520 Landscaping Contract	\$30,507.75
5530 Irrigation Repairs	\$677.09
5540 Landscape Lighting	\$1,271.25
5555 Surveillance Maintenance	\$1,830.53
5570 Emergency - Unplanned Repairs	\$12,380.61

Total Grounds and Maintenance \$52,582.23

Utilities

5720 Electric Service	\$1,353.68
5750 Internet Service	\$1,964.79

Total Utilities \$3,318.47

Total EXPENSES \$93,023.77

Net Income \$-2,430.89