

Buckhorn Preserve HOA
Balance Sheet
As of June 30, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$91,509.67
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,763.62
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$163,522.29

Other Current Assets

1240 Prepaid Insurance	\$11,020.33
1280 Utility Deposits	\$267.00

Total Other Current Assets \$11,287.33

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$7,001.92
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$12,001.92

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$186,811.54

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$8,158.00
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Total Current Liabilities \$8,158.00

Other Current Liability

2210 Deferred Revenue	\$75,420.00
2250 Unearned Revenue	\$4,991.41

Total Other Current Liability \$80,411.41

Total LIABILITIES \$88,569.41

EQUITY

Association Equity

3100 Retained Earnings	\$51,487.54
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,695.34

Net Income	\$-3,453.21
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Total EQUITY \$98,242.13

Total LIABILITIES & EQUITY \$186,811.54

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to June 30, 2024

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$75,420.00
4105 Assessment Interest/Late Fees	\$2,371.46
4400 Interest on Assets	\$133.18
4900 Miscellaneous Income	\$40.00

Total Revenue \$77,964.64

Total INCOME \$77,964.64

EXPENSES

Administrative Expenses

5010 Management Services	\$15,450.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$900.00
5050 Bank Charges & Fees	\$2,183.48

Total Administrative Expenses \$20,583.98

Legal & Professional

5110 Legal Fees	\$5,458.50
5150 CPA Fees	\$750.00

Total Legal & Professional \$6,208.50

Insurance

5205 Property Insurance	\$555.46
5215 Insurance - Directors & Officers	\$1,134.12
5220 Insurance - Crime	\$249.62
5225 Insurance - Umbrella Policy	\$1,832.66
5230 Insurance - General Liability Policy	\$1,397.06
5235 Insurance - Workers Comp	\$263.84

Total Insurance \$5,432.76

Grounds and Maintenance

5515 Landscape Repairs	\$5,915.00
5520 Landscaping Contract	\$26,149.50
5530 Irrigation Repairs	\$251.02
5540 Landscape Lighting	\$1,271.25
5555 Surveillance Maintenance	\$1,555.53
5570 Emergency - Unplanned Repairs	\$11,180.61

Total Grounds and Maintenance \$46,322.91

Utilities

5720 Electric Service	\$1,189.88
5750 Internet Service	\$1,679.82

Total Utilities \$2,869.70

Total EXPENSES \$81,417.85

Net Income \$-3,453.21