

**Buckhorn Preserve HOA**  
**Balance Sheet**  
**As of May 31, 2024**

07-29-24 05:08 PM  
Accrual Basis

**ASSETS**

**Cash & Cash Equivalents**

1120 Main Checking (8648)	\$70,961.27
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,761.27
1123 Petty Cash	\$149.00

**Total Cash & Cash Equivalents** \$142,971.54

**Other Current Assets**

1240 Prepaid Insurance	\$12,053.71
1280 Utility Deposits	\$267.00

**Total Other Current Assets** \$12,320.71

**Accounts Receivable (A-R)**

1325 Assessments - (A-R)	\$7,041.92
1375 Fines (A-R)	\$5,000.00

**Total Accounts Receivable (A-R)** \$12,041.92

**Fixed Assets**

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

**Total Fixed Assets** \$0.00

**Total ASSETS** \$167,334.17

**LIABILITIES & EQUITY**

**LIABILITIES**

**Other Current Liability**

2210 Deferred Revenue	\$87,990.00
2250 Unearned Revenue	\$4,991.41

**Total Other Current Liability** \$92,981.41

**Total LIABILITIES** \$92,981.41

**EQUITY**

**Association Equity**

3100 Retained Earnings	\$51,487.54
3500 Association Assessment Rollover Equity	\$50,207.80

**Total Association Equity** \$101,695.34

Net Income	\$-27,342.58
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**Total EQUITY** \$74,352.76

**Total LIABILITIES & EQUITY** \$167,334.17

**Buckhorn Preserve HOA**  
**Income Statement**  
**For the period January 01, 2024 to May 31, 2024**

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**INCOME**

**Revenue**

4100 Assessment Revenue	\$62,850.00
4105 Assessment Interest/Late Fees	\$2,371.46
4400 Interest on Assets	\$130.83
4900 Miscellaneous Income	\$40.00

**Total Revenue** \$65,392.29

**Total INCOME** \$65,392.29

**EXPENSES**

**Administrative Expenses**

5010 Management Services	\$12,875.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$450.00
5050 Bank Charges & Fees	\$2,140.08

**Total Administrative Expenses** \$17,515.58

**Legal & Professional**

5110 Legal Fees	\$244.00
5150 CPA Fees	\$750.00

**Total Legal & Professional** \$994.00

**Insurance**

5205 Property Insurance	\$462.57
5215 Insurance - Directors & Officers	\$946.34
5220 Insurance - Crime	\$208.29
5225 Insurance - Umbrella Policy	\$1,396.93
5230 Insurance - General Liability Policy	\$1,163.83
5235 Insurance - Workers Comp	\$221.42

**Total Insurance** \$4,399.38

**Grounds and Maintenance**

5520 Landscaping Contract	\$21,791.25
5530 Irrigation Repairs	\$251.02
5540 Landscape Lighting	\$1,271.25
5555 Surveillance Maintenance	\$1,555.53
5570 Emergency - Unplanned Repairs	\$42,550.00

**Total Grounds and Maintenance** \$67,419.05

**Utilities**

5720 Electric Service	\$1,012.01
5750 Internet Service	\$1,394.85

**Total Utilities** \$2,406.86

**Total EXPENSES** \$92,734.87

**Net Income** \$-27,342.58