

Buckhorn Preserve HOA
Balance Sheet
As of November 30, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$32,916.95
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,775.61
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$104,941.56

Other Current Assets

1210 Undeposited Funds	\$3,045.64
1240 Prepaid Insurance	\$5,853.43
1280 Utility Deposits	\$267.00

Total Other Current Assets \$9,166.07

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$835.00
1350 Legal Recovery (A-R)	\$414.00
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$6,249.00

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$120,356.63

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$819.50
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Total Current Liabilities \$819.50

Other Current Liability

2210 Deferred Revenue	\$12,570.00
2250 Unearned Revenue	\$7,256.91

Total Other Current Liability \$19,826.91

Total LIABILITIES \$20,646.41

EQUITY

Association Equity

3100 Retained Earnings	\$51,517.04
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,724.84

Net Income	\$-2,014.62
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Total EQUITY \$99,710.22

Total LIABILITIES & EQUITY \$120,356.63

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to November 30, 2024

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$138,053.88
4105 Assessment Interest/Late Fees	\$2,805.17
4400 Interest on Assets	\$145.17
4900 Miscellaneous Income	\$1,015.12

Total Revenue \$142,019.34

Total INCOME \$142,019.34

EXPENSES

Administrative Expenses

5010 Management Services	\$29,353.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$900.00
5040 Storage Fees	\$1,200.00
5050 Bank Charges & Fees	\$2,388.23

Total Administrative Expenses \$35,891.73

Legal & Professional

5110 Legal Fees	\$9,993.50
5150 CPA Fees	\$750.00
5160 Professional Services	\$1,514.00

Total Legal & Professional \$12,257.50

Insurance

5205 Property Insurance	\$1,019.91
5215 Insurance - Directors & Officers	\$2,073.02
5220 Insurance - Crime	\$456.27
5225 Insurance - Umbrella Policy	\$4,011.31
5230 Insurance - General Liability Policy	\$2,563.21
5235 Insurance - Workers Comp	\$475.94

Total Insurance \$10,599.66

Grounds and Maintenance

5510 General Maintenance	\$281.00
5515 Landscape Repairs	\$5,947.56
5520 Landscaping Contract	\$47,940.75
5530 Irrigation Repairs	\$7,306.66
5540 Landscape Lighting	\$1,271.25
5550 Electrical Repairs	\$1,400.00
5555 Surveillance Maintenance	\$3,496.77
5570 Emergency - Unplanned Repairs	\$12,380.61

Total Grounds and Maintenance \$80,024.60

Utilities

5720 Electric Service	\$2,020.80
5750 Internet Service	\$3,239.67

Total Utilities \$5,260.47

Total EXPENSES \$144,033.96

Net Income \$-2,014.62