

**Buckhorn Preserve HOA**  
**Balance Sheet**  
**As of October 31, 2024**

**ASSETS**

**Cash & Cash Equivalents**

1120 Main Checking (8648)	\$41,419.15
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,773.26
1123 Petty Cash	\$149.00

**Total Cash & Cash Equivalents** \$113,441.41

**Other Current Assets**

1210 Undeposited Funds	\$1,772.13
1240 Prepaid Insurance	\$6,886.81
1280 Utility Deposits	\$267.00

**Total Other Current Assets** \$8,925.94

**Accounts Receivable (A-R)**

1325 Assessments - (A-R)	\$1,650.32
1350 Legal Recovery (A-R)	\$414.00
1375 Fines (A-R)	\$5,000.00

**Total Accounts Receivable (A-R)** \$7,064.32

**Fixed Assets**

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

**Total Fixed Assets** \$0.00

**Total ASSETS** \$129,431.67

**LIABILITIES & EQUITY**

**LIABILITIES**

**Current Liabilities**

2100 Accounts Payable	\$1,687.14
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**Total Current Liabilities** \$1,687.14

**Other Current Liability**

2210 Deferred Revenue	\$25,140.00
2250 Unearned Revenue	\$5,441.91

**Total Other Current Liability** \$30,581.91

**Total LIABILITIES** \$32,269.05

**EQUITY**

**Association Equity**

3100 Retained Earnings	\$51,517.04
3500 Association Assessment Rollover Equity	\$50,207.80

**Total Association Equity** \$101,724.84

Net Income	\$-4,562.22
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**Total EQUITY** \$97,162.62

**Total LIABILITIES & EQUITY** \$129,431.67

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to October 31, 2024

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Accrual Basis

**INCOME**

**Revenue**

4100 Assessment Revenue	\$125,483.88
4105 Assessment Interest/Late Fees	\$2,759.85
4400 Interest on Assets	\$142.82
4900 Miscellaneous Income	\$670.12

**Total Revenue** \$129,056.67

**Total INCOME** \$129,056.67

**EXPENSES**

**Administrative Expenses**

5010 Management Services	\$26,778.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$900.00
5040 Storage Fees	\$1,200.00
5050 Bank Charges & Fees	\$2,347.28

**Total Administrative Expenses** \$33,275.78

**Legal & Professional**

5110 Legal Fees	\$9,455.00
5150 CPA Fees	\$750.00
5160 Professional Services	\$414.00

**Total Legal & Professional** \$10,619.00

**Insurance**

5205 Property Insurance	\$927.02
5215 Insurance - Directors & Officers	\$1,885.24
5220 Insurance - Crime	\$414.94
5225 Insurance - Umbrella Policy	\$3,575.58
5230 Insurance - General Liability Policy	\$2,329.98
5235 Insurance - Workers Comp	\$433.52

**Total Insurance** \$9,566.28

**Grounds and Maintenance**

5515 Landscape Repairs	\$5,947.56
5520 Landscaping Contract	\$43,582.50
5530 Irrigation Repairs	\$7,306.66
5540 Landscape Lighting	\$1,271.25
5550 Electrical Repairs	\$1,400.00
5555 Surveillance Maintenance	\$3,496.77
5570 Emergency - Unplanned Repairs	\$12,380.61

**Total Grounds and Maintenance** \$75,385.35

**Utilities**

5720 Electric Service	\$1,862.78
5750 Internet Service	\$2,909.70

**Total Utilities** \$4,772.48

**Total EXPENSES** \$133,618.89

**Net Income** \$-4,562.22