

Buckhorn Preserve HOA
Balance Sheet
As of August 31, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$61,529.82
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,768.48
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$133,547.30

Other Current Assets

1240 Prepaid Insurance	\$8,953.57
1280 Utility Deposits	\$267.00

Total Other Current Assets \$9,220.57

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$5,010.48
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$10,010.48

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$152,778.35

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$-3,025.00
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Total Current Liabilities \$-3,025.00

Other Current Liability

2210 Deferred Revenue	\$50,280.00
2250 Unearned Revenue	\$5,441.91

Total Other Current Liability \$55,721.91

Total LIABILITIES \$52,696.91

EQUITY

Association Equity

3100 Retained Earnings	\$51,517.04
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,724.84

Net Income	\$-1,643.40
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Total EQUITY \$100,081.44

Total LIABILITIES & EQUITY \$152,778.35

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to August 31, 2024

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$100,560.00
4105 Assessment Interest/Late Fees	\$2,437.98
4400 Interest on Assets	\$138.04
4900 Miscellaneous Income	\$40.00

Total Revenue \$103,176.02

Total INCOME \$103,176.02

EXPENSES

Administrative Expenses

5010 Management Services	\$21,050.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$900.00
5050 Bank Charges & Fees	\$2,265.38

Total Administrative Expenses \$26,265.88

Legal & Professional

5110 Legal Fees	\$9,231.50
5150 CPA Fees	\$750.00

Total Legal & Professional \$9,981.50

Insurance

5205 Property Insurance	\$741.24
5215 Insurance - Directors & Officers	\$1,509.68
5220 Insurance - Crime	\$332.28
5225 Insurance - Umbrella Policy	\$2,704.12
5230 Insurance - General Liability Policy	\$1,863.52
5235 Insurance - Workers Comp	\$348.68

Total Insurance \$7,499.52

Grounds and Maintenance

5515 Landscape Repairs	\$5,915.00
5520 Landscaping Contract	\$34,866.00
5530 Irrigation Repairs	\$1,029.86
5540 Landscape Lighting	\$1,271.25
5555 Surveillance Maintenance	\$1,830.53
5570 Emergency - Unplanned Repairs	\$12,380.61

Total Grounds and Maintenance \$57,293.25

Utilities

5720 Electric Service	\$1,529.51
5750 Internet Service	\$2,249.76

Total Utilities \$3,779.27

Total EXPENSES \$104,819.42

Net Income \$-1,643.40