

Buckhorn Preserve HOA
Balance Sheet
As of September 30, 2024

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$52,089.25
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,770.83
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$124,109.08

Other Current Assets

1240 Prepaid Insurance	\$7,920.19
1280 Utility Deposits	\$267.00

Total Other Current Assets \$8,187.19

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$3,230.21
1375 Fines (A-R)	\$5,000.00

Total Accounts Receivable (A-R) \$8,230.21

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$140,526.48

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$32.56
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Total Current Liabilities \$32.56

Other Current Liability

2210 Deferred Revenue	\$37,710.00
2250 Unearned Revenue	\$5,441.91

Total Other Current Liability \$43,151.91

Total LIABILITIES \$43,184.47

EQUITY

Association Equity

3100 Retained Earnings	\$51,517.04
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$101,724.84

Net Income	\$-4,382.83
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Total EQUITY \$97,342.01

Total LIABILITIES & EQUITY \$140,526.48

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2024 to September 30, 2024

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$112,913.88
4105 Assessment Interest/Late Fees	\$2,567.61
4400 Interest on Assets	\$140.39
4900 Miscellaneous Income	\$256.12

Total Revenue \$115,878.00

Total INCOME \$115,878.00

EXPENSES

Administrative Expenses

5010 Management Services	\$24,075.00
5015 Assessment Collection Expenses	\$954.10
5022 Shipping & Postage	\$580.50
5025 Member Mailings	\$515.90
5027 Meetings & Minutes	\$900.00
5050 Bank Charges & Fees	\$2,306.33

Total Administrative Expenses \$29,331.83

Legal & Professional

5110 Legal Fees	\$9,422.50
5150 CPA Fees	\$750.00

Total Legal & Professional \$10,172.50

Insurance

5205 Property Insurance	\$834.13
5215 Insurance - Directors & Officers	\$1,697.46
5220 Insurance - Crime	\$373.61
5225 Insurance - Umbrella Policy	\$3,139.85
5230 Insurance - General Liability Policy	\$2,096.75
5235 Insurance - Workers Comp	\$391.10

Total Insurance \$8,532.90

Grounds and Maintenance

5515 Landscape Repairs	\$5,947.56
5520 Landscaping Contract	\$39,224.25
5530 Irrigation Repairs	\$7,285.76
5540 Landscape Lighting	\$1,271.25
5555 Surveillance Maintenance	\$1,830.53
5570 Emergency - Unplanned Repairs	\$12,380.61

Total Grounds and Maintenance \$67,939.96

Utilities

5720 Electric Service	\$1,703.91
5750 Internet Service	\$2,579.73

Total Utilities \$4,283.64

Total EXPENSES \$120,260.83

Net Income \$-4,382.83