

## Buckhorn Preserve HOA

## Balance Sheet

04-19-24

As of March 31, 2024

Accrual Basis

	<u>Mar 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1120 · Main Checking (8648)	114,682.96
1121 · Non Assessment Revenue Checking	100.00
1122 · Prior Year Assessment Savings (	71,742.12
1123 · Petty Cash	149.00
<b>Total Checking/Savings</b>	<u>186,674.08</u>
<b>Accounts Receivable</b>	
1300 · Accounts Receivable (A/R)	9,885.67
<b>Total Accounts Receivable</b>	<u>9,885.67</u>
<b>Other Current Assets</b>	
12000 · Undeposited Funds	400.27
1400 · Prepaid Insurance	2,030.25
1500 · Prepaid Expenses	299.33
<b>Total Other Current Assets</b>	<u>2,729.85</u>
<b>Total Current Assets</b>	<u>199,289.60</u>
<b>Fixed Assets</b>	
1800 · Fixed Assets	18,938.00
1801 · Accumulated Depreciation	-18,938.00
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>Other Assets</b>	
1502 · Utility Deposit	267.00
<b>Total Other Assets</b>	<u>267.00</u>
<b>TOTAL ASSETS</b>	<b><u><u>199,556.60</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2260 · Deferred Revenue	113,130.00
<b>Total Other Current Liabilities</b>	<u>113,130.00</u>
<b>Total Current Liabilities</b>	<u>113,130.00</u>
<b>Long Term Liabilities</b>	
2300 · Surplus Assessment Rollover	49,172.80
<b>Total Long Term Liabilities</b>	<u>49,172.80</u>
<b>Total Liabilities</b>	<u>162,302.80</u>
<b>Equity</b>	
32000 · Retained Earnings	52,791.13
Net Income	-15,537.33
<b>Total Equity</b>	<u>37,253.80</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>199,556.60</u></u></b>

**Buckhorn Preserve HOA**  
**Profit & Loss**  
 January through March 2024

04-19-24

Accrual Basis

	Jan - Mar 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>REVENUE</b>	
4100 · Maintenance Fees	37,710.00
4400 · Operating Interest	62.12
4500 · Reserve Interest	48.62
<b>Total REVENUE</b>	37,820.74
<b>Total Income</b>	37,820.74
<b>Gross Profit</b>	37,820.74
<b>Expense</b>	
<b>ADMINISTRATIVE</b>	
5006 · Management/Bookkeeping	7,725.00
5007 · Bank Charges & Fees	1,920.51
5014 · Office Expenses	434.00
5015 · Coupon / Annual Mtg Charges	515.90
5016 · Meetings & Minutes	450.00
5075 · Legal Fees	30.50
5080 · Professional Fees	750.00
5090 · Insurance Premiums	2,531.49
<b>Total ADMINISTRATIVE</b>	14,357.40
<b>GROUNDS &amp; MAINTENANCE</b>	
5100 · General Maintenance	591.25
5110 · Lawn Service Contract	13,074.75
5112 · Landscape Lighting R&M	680.00
5113 · Irrigation Repairs/Well R&M	250.81
5400 · Contingency	23,145.00
<b>Total GROUNDS &amp; MAINTENANCE</b>	37,741.81
<b>UTILITIES</b>	
5710 · Electricity	433.95
5720 · Internet Service	824.91
<b>Total UTILITIES</b>	1,258.86
<b>Total Expense</b>	53,358.07
<b>Net Ordinary Income</b>	-15,537.33
<b>Net Income</b>	-15,537.33