

Buckhorn Preserve HOA
Balance Sheet
As of January 31, 2025

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$119,839.74
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,780.48
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$191,869.22

Other Current Assets

1210 Undeposited Funds	\$7,449.73
1240 Prepaid Insurance	\$3,786.67
1280 Utility Deposits	\$267.00

Total Other Current Assets \$11,503.40

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$24,086.05
1350 Legal Recovery (A-R)	\$414.00
1375 Fines (A-R)	\$2,000.00

Total Accounts Receivable (A-R) \$26,500.05

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$229,872.67

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$6,578.93
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Total Current Liabilities \$6,578.93

Other Current Liability

2210 Deferred Revenue	\$137,910.00
2250 Unearned Revenue	\$4,967.70

Total Other Current Liability \$142,877.70

Total LIABILITIES \$149,456.63

EQUITY

Association Equity

3100 Retained Earnings	\$32,623.51
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$82,831.31

Net Income	\$-2,415.27
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Total EQUITY \$80,416.04

Total LIABILITIES & EQUITY \$229,872.67

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2025 to January 31, 2025

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$12,570.00
4105 Assessment Interest/Late Fees	\$60.73
4900 Miscellaneous Income	\$37.72

Total Revenue \$12,668.45

Total INCOME \$12,668.45

EXPENSES

Administrative Expenses

5010 Management Services	\$2,652.25
5022 Shipping & Postage	\$84.68
5025 Member Mailings	\$342.20
5050 Bank Charges & Fees	\$940.66

Total Administrative Expenses \$4,019.79

Insurance

5205 Property Insurance	\$92.89
5215 Insurance - Directors & Officers	\$187.78
5220 Insurance - Crime	\$41.33
5225 Insurance - Umbrella Policy	\$435.73
5230 Insurance - General Liability Policy	\$233.23
5235 Insurance - Workers Comp	\$42.42

Total Insurance \$1,033.38

Grounds and Maintenance

5520 Landscaping Contract	\$4,358.25
5530 Irrigation Repairs	\$20.08
5570 Emergency - Unplanned Repairs	\$5,150.41

Total Grounds and Maintenance \$9,528.74

Utilities

5720 Electric Service	\$171.84
5750 Internet Service	\$329.97

Total Utilities \$501.81

Total EXPENSES \$15,083.72

Net Income \$-2,415.27