

Buckhorn Preserve HOA
Balance Sheet
As of February 28, 2025

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$126,102.70
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,782.68
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$198,134.38

Other Current Assets

1210 Undeposited Funds	\$5,472.58
1240 Prepaid Insurance	\$2,753.29
1280 Utility Deposits	\$267.00

Total Other Current Assets \$8,492.87

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$12,225.38
1350 Legal Recovery (A-R)	\$414.00
1375 Fines (A-R)	\$2,000.00

Total Accounts Receivable (A-R) \$14,639.38

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$221,266.63

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$6,626.00
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Total Current Liabilities \$6,626.00

Other Current Liability

2210 Deferred Revenue	\$125,700.00
2250 Unearned Revenue	\$5,793.08

Total Other Current Liability \$131,493.08

Total LIABILITIES \$138,119.08

EQUITY

Association Equity

3100 Retained Earnings	\$32,623.51
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$82,831.31

Net Income	\$316.24
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Total EQUITY \$83,147.55

Total LIABILITIES & EQUITY \$221,266.63

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2025 to February 28, 2025

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$25,140.00
4105 Assessment Interest/Late Fees	\$1,747.52
4400 Interest on Assets	\$2.20
4900 Miscellaneous Income	\$463.98

Total Revenue \$27,353.70

Total INCOME \$27,353.70

EXPENSES

Administrative Expenses

5010 Management Services	\$5,304.50
5015 Assessment Collection Expenses	\$659.80
5022 Shipping & Postage	\$441.65
5025 Member Mailings	\$907.85
5050 Bank Charges & Fees	\$2,027.41

Total Administrative Expenses \$9,341.21

Insurance

5205 Property Insurance	\$185.78
5215 Insurance - Directors & Officers	\$375.56
5220 Insurance - Crime	\$82.66
5225 Insurance - Umbrella Policy	\$871.46
5230 Insurance - General Liability Policy	\$466.46
5235 Insurance - Workers Comp	\$84.84

Total Insurance \$2,066.76

Regulatory and Taxes

5305 Corporate Annual Filings	\$61.25
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Total Regulatory and Taxes \$61.25

Grounds and Maintenance

5520 Landscaping Contract	\$8,716.50
5530 Irrigation Repairs	\$494.16
5570 Emergency - Unplanned Repairs	\$5,300.41

Total Grounds and Maintenance \$14,511.07

Utilities

5720 Electric Service	\$372.23
5750 Internet Service	\$659.94

Total Utilities \$1,032.17

Other Expenses

5905 Bad Debt Expense	\$25.00
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Total Other Expenses \$25.00

Total EXPENSES \$27,037.46

Net Income \$316.24