

Buckhorn Preserve HOA
Balance Sheet
As of March 31, 2025

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$123,200.29
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,785.12
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$195,234.41

Other Current Assets

1240 Prepaid Insurance	\$2,223.38
1280 Utility Deposits	\$267.00

Total Other Current Assets \$2,490.38

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$6,433.55
1375 Fines (A-R)	\$2,000.00

Total Accounts Receivable (A-R) \$8,433.55

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$206,158.34

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$4,558.25
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Total Current Liabilities \$4,558.25

Other Current Liability

2210 Deferred Revenue	\$113,130.00
2250 Unearned Revenue	\$5,347.51

Total Other Current Liability \$118,477.51

Total LIABILITIES \$123,035.76

EQUITY

Association Equity

3100 Retained Earnings	\$32,623.51
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$82,831.31

Net Income	\$291.27
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Total EQUITY \$83,122.58

Total LIABILITIES & EQUITY \$206,158.34

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2025 to March 31, 2025

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$37,710.00
4105 Assessment Interest/Late Fees	\$1,747.52
4400 Interest on Assets	\$4.64
4900 Miscellaneous Income	\$476.38

Total Revenue \$39,938.54

Total INCOME \$39,938.54

EXPENSES

Administrative Expenses

5010 Management Services	\$7,956.75
5015 Assessment Collection Expenses	\$659.80
5022 Shipping & Postage	\$747.52
5025 Member Mailings	\$1,473.50
5027 Meetings & Minutes	\$450.00
5050 Bank Charges & Fees	\$2,328.95

Total Administrative Expenses \$13,616.52

Legal & Professional

5150 CPA Fees	\$750.00
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Total Legal & Professional \$750.00

Insurance

5205 Property Insurance	\$278.67
5215 Insurance - Directors & Officers	\$563.34
5220 Insurance - Crime	\$123.99
5225 Insurance - Umbrella Policy	\$1,307.19
5230 Insurance - General Liability Policy	\$699.69
5235 Insurance - Workers Comp	\$126.79

Total Insurance \$3,099.67

Regulatory and Taxes

5305 Corporate Annual Filings	\$61.25
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Total Regulatory and Taxes \$61.25

Grounds and Maintenance

5510 General Maintenance	\$200.00
5520 Landscaping Contract	\$13,074.75
5530 Irrigation Repairs	\$684.16
5570 Emergency - Unplanned Repairs	\$6,615.41

Total Grounds and Maintenance \$20,574.32

Utilities

5720 Electric Service	\$530.60
5750 Internet Service	\$989.91

Total Utilities \$1,520.51

Other Expenses

5905 Bad Debt Expense	\$25.00
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Total Other Expenses \$25.00

Total EXPENSES \$39,647.27

Net Income \$291.27