

Buckhorn Preserve HOA
Balance Sheet
As of May 31, 2025

06-17-25 04:39 PM
Accrual Basis

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$85,332.03
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,789.92
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$157,370.95

Other Current Assets

1240 Prepaid Insurance	\$13,827.33
1280 Utility Deposits	\$267.00

Total Other Current Assets \$14,094.33

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$4,039.55
1375 Fines (A-R)	\$2,000.00

Total Accounts Receivable (A-R) \$6,039.55

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$177,504.83

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$200.00
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Total Current Liabilities \$200.00

Other Current Liability

2210 Deferred Revenue	\$87,990.00
2250 Unearned Revenue	\$5,347.51

Total Other Current Liability \$93,337.51

Total LIABILITIES \$93,537.51

EQUITY

Association Equity

3100 Retained Earnings	\$32,623.51
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$82,831.31

Net Income	\$1,136.01
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Total EQUITY \$83,967.32

Total LIABILITIES & EQUITY \$177,504.83

Buckhorn Preserve HOA
Income Statement
For the period May 01, 2025 to May 31, 2025

INCOME

Revenue

4100 Assessment Revenue	\$12,570.00
4105 Assessment Interest/Late Fees	\$18.46
4400 Interest on Assets	\$2.84

Total Revenue \$12,591.30

Total INCOME \$12,591.30

EXPENSES

Administrative Expenses

5010 Management Services	\$2,652.25
5050 Bank Charges & Fees	\$55.27

Total Administrative Expenses \$2,707.52

Insurance

5205 Property Insurance	\$92.86
5215 Insurance - Directors & Officers	\$187.73
5220 Insurance - Crime	\$41.28
5225 Insurance - Umbrella Policy	\$435.74
5230 Insurance - General Liability Policy	\$233.18
5235 Insurance - Workers Comp	\$41.91

Total Insurance \$1,032.70

Grounds and Maintenance

5515 Landscape Repairs	\$402.50
5520 Landscaping Contract	\$4,358.25
5530 Irrigation Repairs	\$1,020.00

Total Grounds and Maintenance \$5,780.75

Utilities

5720 Electric Service	\$192.51
5750 Internet Service	\$329.97

Total Utilities \$522.48

Total EXPENSES \$10,043.45

Net Income \$2,547.85