

Buckhorn Preserve HOA
Balance Sheet
As of June 30, 2025

07-11-25 12:27 PM
Accrual Basis

ASSETS

Cash & Cash Equivalents

1120 Main Checking (8648)	\$76,454.90
1121 Non Assessment Revenue Checking	\$100.00
1122 Prior Year Assessment Savings	\$71,792.28
1123 Petty Cash	\$149.00

Total Cash & Cash Equivalents \$148,496.18

Other Current Assets

1240 Prepaid Insurance	\$12,688.23
1280 Utility Deposits	\$267.00

Total Other Current Assets \$12,955.23

Accounts Receivable (A-R)

1325 Assessments - (A-R)	\$2,927.27
1375 Fines (A-R)	\$2,000.00

Total Accounts Receivable (A-R) \$4,927.27

Fixed Assets

1850 Surveillance Equipment	\$18,938.00
1895 Accumulated Depreciation	\$-18,938.00

Total Fixed Assets \$0.00

Total ASSETS \$166,378.68

LIABILITIES & EQUITY

LIABILITIES

Current Liabilities

2100 Accounts Payable	\$650.00
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Total Current Liabilities \$650.00

Other Current Liability

2210 Deferred Revenue	\$75,420.00
2250 Unearned Revenue	\$5,347.51

Total Other Current Liability \$80,767.51

Total LIABILITIES \$81,417.51

EQUITY

Association Equity

3100 Retained Earnings	\$32,047.10
3500 Association Assessment Rollover Equity	\$50,207.80

Total Association Equity \$82,254.90

Net Income	\$2,706.27
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Total EQUITY \$84,961.17

Total LIABILITIES & EQUITY \$166,378.68

Buckhorn Preserve HOA

Income Statement

For the period January 01, 2025 to June 30, 2025

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Accrual Basis

INCOME

Revenue

4100 Assessment Revenue	\$75,420.00
4105 Assessment Interest/Late Fees	\$1,880.60
4400 Interest on Assets	\$12.20
4900 Miscellaneous Income	\$481.76

Total Revenue \$77,794.56

Total INCOME \$77,794.56

EXPENSES

Administrative Expenses

5010 Management Services	\$15,913.50
5015 Assessment Collection Expenses	\$659.80
5022 Shipping & Postage	\$747.52
5025 Member Mailings	\$1,473.50
5027 Meetings & Minutes	\$900.00
5050 Bank Charges & Fees	\$2,537.04

Total Administrative Expenses \$22,231.36

Legal & Professional

5150 CPA Fees	\$750.00
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Total Legal & Professional \$750.00

Insurance

5205 Property Insurance	\$565.18
5215 Insurance - Directors & Officers	\$1,126.62
5220 Insurance - Crime	\$247.92
5225 Insurance - Umbrella Policy	\$2,599.49
5230 Insurance - General Liability Policy	\$1,554.52
5235 Insurance - Workers Comp	\$210.61

Total Insurance \$6,304.34

Regulatory and Taxes

5305 Corporate Annual Filings	\$61.25
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Total Regulatory and Taxes \$61.25

Grounds and Maintenance

5510 General Maintenance	\$3,725.65
5515 Landscape Repairs	\$402.50
5520 Landscaping Contract	\$26,149.50
5530 Irrigation Repairs	\$4,772.39
5570 Emergency - Unplanned Repairs	\$8,115.84

Total Grounds and Maintenance \$43,165.88

Utilities

5720 Electric Service	\$900.61
5750 Internet Service	\$1,649.85

Total Utilities \$2,550.46

Other Expenses

5905 Bad Debt Expense	\$25.00
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Total Other Expenses \$25.00

Total EXPENSES \$75,088.29

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Income Statement

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Net Income

\$2,706.27